

# Finance Information Pack 2019

WEBSITE www.abbc.wa.edu.au

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ADDRESS Breakwater Drive Two Rocks Western Australia 6037 Atlantis Beach Baptist College is a coeducational Pre-Kindergarten to Year 10 College, aiming to progress to Year 11 by 2021. The College is a not-for-profit organisation, which will exist to provide an independent education within the context of the Christian faith. The College relies on income from families in the form of fees, as well as recurrent funding from the State and Commonwealth Governments. A portion of fees each year is used for capital projects.

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### Fees and Charges 2019

### **Registration Fee**

A non-refundable fee of \$50 (including GST) per child is paid to register on the waitlist. Places are offered with priority given to siblings of existing or past ABBC students, the children of former students, children of staff and then in order of date of registration.

### **Enrolment Fee**

When the College offers an enrolment place to a student entering the College for the first time, an amount of \$250 (non-refundable) is required to secure the place. The enrolment fee is not transferable to another child or another school year.

Note: this does not currently apply for students entering from ABBC Primary School.

The Enrolment Fee of \$250 will not be refunded if, at any time after it has been paid:

- a student's enrolment is withdrawn, and/or
- a student does not take up the enrolment place, and/or
- a student's enrolment is not current during the next semester following enrolment

### **Tuition Fees**

Kindergarten \$2,800 Primary \$3,300 Secondary \$4,900

### Sibling discount (applies to students in Pre-Primary and above)

A reduction to the tuition fees of 10% is given for a second child and 30% for third and subsequent children attending the College at the same time.

### Other subject/course fees and levies

- 1. These charges are in addition to tuition fees, reflecting the consumable costs of each subject/course for which the student is enrolled.
- 2. Charges for individual subjects/courses are included in the booklist.
- 3. A laptop must be purchased through the College for students in Year 5 and above at a cost of \$635. This laptop cost can be added to College fee payment plan.
- 4. Tuition fees include charges for excursions.
- 5. Camps and social events will require payment in full prior to the event (if not already included in subject or course levies). In addition, the College reserves the right to invoice families, other than for fees, should the need arise.
- 6. New students will be charged subject/course levies from when they join the College. Subject/course levies are not refundable should a student be withdrawn from the College part way through the school year.

### **Billing Information**

Atlantis Beach Baptist College offers a range of options regarding fee tuition payment.

### **OPTION 1 – FULL YEAR UPFRONT**

Families who pay their annual tuition fees in full by Thursday 7 February 2019 will receive a 2% discount on their annual tuition fees only. Payment can be made by cash or EFTPOS.

### **OPTION 2 – BY SEMESTER UPFRONT**

Payment is due in full by Thursday of the first week of each semester on the dates shown below. Payments can be made by cash or EFTPOS. Semester 1: Thursday 7 February 2019 Semester 2: Thursday 25 July 2019

### **OPTION 3 – REGULAR INSTALMENTS OF ANNUAL TUITION FEES (DIRECT DEBIT)**

A contractual commitment can be made with the College to make regular instalments by direct debit, this payment option is available for payment of annual tuition fees. If a laptop is required, this cost can be added to the direct debit. Transaction fees apply.

Three processing options are available:

Fortnightly: Thursdays from 7 February to 1 November (20 payments)

**Monthly:** On the seventh day of the month from February to November (10 payments) In the event that the seventh day of a month falls on a weekend or public holiday, the payment will be processed on the next working day.

**Termly:** The first Thursday of each term: Term 1 – 7 February Term 2 – 2 May Term 3 – 25 July Term 4 – 17 October

Please complete the Direct Debit Authority provided and return to the school office either electronically to <u>admin@abbc.wa.edu.au</u> or in person to the school administration office.

The Board reserves the right to refuse re-entry to a student whose account is outstanding beyond the end of the term in which the fees are due.

### Important information and conditions for payment by Direct Debit:

- Completed Direct Debit forms must reach the College by Friday 25 January 2019
- A new Direct Debit form/contract is required each year authorising the College to process amounts applicable to that year. Prior years' direct debits are discontinued
- The nominated account must be a savings or a cheque account; we are unable to deduct amounts from a credit card or passbook account
- Please see the Family Payment Schedule 2019 for the amount payable
- Fortnightly payments will be deducted from your nominated account and credited to our account, held with BFS (20 payments) from 7 February to 1 November 2019
- Monthly payments will be deducted from your nominated account and credited to our account, held with BFS (10 payments) on the seventh day of each month from 7 February to 7 November 2019. The actual day funds are taken will vary, if the seventh day of the month falls on a weekend or public holiday, the payment will be processed on the next working day
- Dishonour fee, if funds are not available in your nominated account on the due date, the fee incurred will be passed on to you. It is your responsibility to ensure that sufficient funds are available in your account on the due date
- A signed Direct Debit Request is a legal document and is binding to all parties. Please be very specific about your account details, BSB number, account name and number. The original form must be returned to the College (the form can be emailed but the original must also be handed in to the College)
- Please notify the College in writing of any changes to the details on the Direct Debit Request throughout the year. Emails are accepted as written notice
- If you have further questions, please contact admin@abbc.wa.edu.au or telephone 9544 3000

#### **Direct Debit Payment Option Checklist:**

- Account name at the Bank to be debited
- BSB (Bank; State; Branch) number must be six (6) digits
- Account number up to nine (9) digits (cannot be a Passbook or Credit Card account)
- Direct Debit Request is signed by account holders and other details completed

## Family Payment Schedule

Discounts									
	Annual	-10%	-30%		Annual	-10%	-30%		
Secondary	\$4,900.00	\$4,410.00	\$3,430.00	Primary	\$3,300.00	\$2,970.00	\$2,310.00		
		Fa	mily Group Pa	yment Option	s				
			Option 1	Option 2	Option 3	Option 4	Option 5		
Family Groups		Annual fee	1 Annual with 2% discount	2 Semester payments	4 Term payments by Direct Debit	10 Monthly payments by Direct Debit	20 Fortnightly payments by Direct Debit		
1 child	Secondary	\$4,900.00	\$4,802.00	\$2 <i>,</i> 450.00	\$1,225.00	\$490.00	\$245.00		
	Primary	\$3,300.00	\$3,243.00	\$1,650.00	\$825.00	\$330.00	\$165.00		
	Kindergarten	\$2,800.00	\$2,744.00	\$1,400.00	\$700.00	\$280.00	\$140.00		
2 children	2 Secondary	\$9,310.00	\$9,123.80	\$4,655.00	\$2,327.50	\$931.00	\$465.50		
	2 Primary	\$6,270.00	\$6,144.60	\$3,135.00	\$1,567.50	\$627.00	\$313.50		
	1 Sec/1 Prim	\$7,870.00	\$7,712.60	\$3,935.00	\$1,967.50	\$787.00	\$393.50		
3 children	3 Secondary	\$12740.00	\$12,485.20	\$6,370.00	\$3,185.00	\$1,274.00	\$637.00		
	3 Primary	\$8580.00	\$8,408.40	\$4,290.00	\$2,145.00	\$858.00	\$429.00		
	1 Sec/2 Prim	\$10,180.00	\$9976.40	\$5090.00	\$2,245.00	\$1,018.00	\$509.00		
	2 Sec/1 Prim	\$11,620.00	\$11,387.60	\$5,810.00	\$2,905.00	\$1,162.00	\$581.00		
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